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OGC 61-1835
23 OCT 1961

MEMORANDUM FOR: Chief, SR/2

ATTENTION: []

SUBJECT: Formation of a Trust for the
Son of AE CAMUSO/3

1. This memorandum is to confirm our telephone conversations of 18 and 19 October 1961.

2. Attorney [] called on 18 October to report that he had received a call from the adoptive parents of AE CAMUSO/3's son regarding the moneys due the son from [] undisclosed client. They had earlier been advised that some \$17,000 was payable and had been asked for their views as to how the money should be paid. At that time, they stated they did not want the money to come into their estate.]

3. They now advise [] that they would like \$2,000 immediately to cover the boy's schooling and other general expenses. They desired that \$5,000 be invested to take care of his college education. They requested that the remaining \$10,000 be invested in the adoptive father's construction business. [] had earlier asked for and received a financial report on the construction business. This report indicated the business had a net worth of some \$80,000 and gross income in 1960 of \$444,000. [] states that the adoptive father is willing to provide collateral, in terms of a mortgage on their personal home, for the \$10,000.

4. [] and I agreed that we could best handle the \$17,000 through a trust organized under the laws of the District of Columbia. This will avoid any problems with the New York Gift to Minors Act. I have asked [] to proceed with drafting the trust agreement, to designate himself as trustee and [] as settlor of the trust. I suggested [] because he has been involved in the case, is outside the country, and by the time any questions will be asked about why he acted in this capacity, he may very likely be deceased.

5. [] will receive, from the corpus of the trust, the usual trustee fees. SR/2 will be called upon to pay his

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fee for organizing this arrangement. I have advised []
that we will provide him a cashier's check for the 17,000 odd
dollars by 27 October. This check should be made payable to
[] Trustee.

[]
Assistant General Counsel

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